

**Proposed Budget**

	<b>Adopted 2010-2011 Budget</b>	<b>Proposed 2011-2012 Budget</b>
	(based on 10,000 AF of sales)	(based on 10,000 AF of sales)
	<u>                    </u>	<u>                    </u>
Acre Feet Sold		10,000
<b>REVENUES</b>		
<b>1. Operating Revenues</b>		
Sales for Resale	\$ 11,033,293	\$ 11,576,449
<b>2. Non-Operating Revenues</b>		
Interest earnings	\$ 20,000	\$ 20,000
Taxes	\$ 75,000	\$ 75,000
Insurance Refunds	\$ -	\$ -
FHCUP Reimbursement (Put Power)	\$ -	\$ -
FHCUP Admin Reimbursement	\$ 12,600	\$ 12,600
Energy Charge Reimbursement	\$ 758,636	\$ 805,665
Other	\$ -	\$ -
	<u>\$ 866,236</u>	<u>\$ 913,265</u>
<b>TOTAL REVENUE</b>	<b>\$ 11,899,529</b>	<b>\$ 12,489,715</b>
<b>EXPENSES</b>		
<b>1. Commodity Costs</b>		
MWD water purchases	\$ 7,881,736	\$ 8,690,661
Power	\$ 758,636	\$ 805,665
	<u>\$ 8,640,372</u>	<u>\$ 9,496,326</u>
<b>2. Wages &amp; Employee Benefits</b>		
Administration	\$ 208,194	\$ 207,410
O&M	\$ 480,862	\$ 430,229
Benefits	\$ 450,548	\$ 515,363
	<u>\$ 1,139,604</u>	<u>\$ 1,153,002</u>
<b>3. Repairs &amp; Maintenance</b>		
Maintenance + Service	\$ 148,000	\$ 134,000
Materials	\$ 35,000	\$ 26,500
Telemetry & Communications	\$ 22,500	\$ 47,000
Utilities	\$ 25,000	\$ 16,000
Water Quality Monitoring	\$ 30,000	\$ 30,000
Miscellaneous	\$ 6,000	\$ 13,000
	<u>\$ 266,500</u>	<u>\$ 266,500</u>
<b>4. Administration and General</b>		
Office expense/Insurances	\$ 161,390	\$ 159,840
Pasa. license agrmt	\$ 4,000	\$ 4,000
Miscellaneous	\$ 26,500	\$ 28,250
Water Conservation	\$ 50,000	\$ 27,500
Director fee/expense	\$ 51,383	\$ 48,709
Director Election Costs	\$ 65,000	\$ -
	<u>\$ 358,273</u>	<u>\$ 268,299</u>
<b>5. Professional Services</b>		
Legal, Audit & Professional Svcs.	\$ 89,000	\$ 124,000
IT Services	\$ 25,000	\$ 32,000
Consulting Services	\$ 70,000	\$ 40,000
	<u>\$ 184,000</u>	<u>\$ 196,000</u>
<b>6. Capital Improvements &amp; Rehab</b>	\$ 1,253,820	\$ 1,040,600
<b>7. Equipment Replacement</b>	\$ 12,000	\$ 142,000
<b>TOTAL EXPENSE</b>	<b>\$ 11,854,568</b>	<b>\$ 12,562,727</b>
<b>INCOME/(LOSS)</b>	<b>\$ 44,960</b>	<b>\$ (73,012)</b>
 <i>DEPRECIATION EXPENSE</i>	 <u>\$ 226,069</u>	 <u>\$ 206,606</u>
 Total Expenses	 \$ 12,080,637	 \$ 12,769,333
Income/(Loss)	\$ (181,109)	\$ (279,618)
Use of Water Resource Fund	\$ 50,000	\$ 27,500
Use of Previously Collected CIP Charge	\$ 131,109	\$ 467,960
Net Income/(Loss)	\$ 0	\$ 215,842